

Terms and Conditions:

1. PD has to purchase goods, worth Rs. 5 lac to start the Depot and has to maintain a minimum stock level, as may be prescribed, of Company's all Products including marketing tools & literature.
2. PD has to pay a sum of Rs. 50,000 to the company as a security deposit. This amount is interest free and is refundable at the time of surrendering the PD to the company's Head Office (HO).
3. PD will get commission on its monthly net turnover (D.P basis) on re-purchase and product package as per company policy.
4. TDS, if applicable, will be deducted as per Income Tax Act 1961.
5. PD has to maintain proper books of accounts & records. PD has to submit the details of all sales, closing stock statements to the H.O. every fortnight.
6. Every transaction between the PD and the company has to take place either by way of Demand Draft or by way of advanced deposit in the Company's bank account.
7. The goods shall be dispatched by Standard Transport Service within 15 days of receiving the purchase order along with advance payment. Special Transport Service can be provided at the request & at the cost of PD Holder. The Company shall not be responsible for delay in delivery of goods due to any reason whatsoever and will not be liable to pay any kind of claim in this regard.
8. PD has to submit to the H.O. a copy of Income Tax, Sales Tax and other tax returns, challans & other relevant documents duly certified from a practicing Chartered Accountant for the first financial year and for all the financial years thereafter.
9. PD has to submit a certified copy of C.S.T. Number Card, L.S.T. (TIN card) and PAN Card to the company.
10. The goods shall be delivered at PD's city. Local Taxes, if any, shall be paid by the PD and shall be reimbursed by the company later on.
11. PD should display all relevant & latest information about the company's meetings, seminars and other business related details at the premises.
12. The Storage place/warehouse/PD's premises should be in proper & good condition. PD shall maintain cleanliness and proper lighting at its premises. Any damage to the goods due to improper handling & improper infrastructure at the premises shall be on PD holder's account.
13. PD should provide due hospitality & drinking water facility for the visitors at premises and the meeting venue.
14. PD should attend all the programmes organized at PD's area of operation & at company's HO from time to time.
15. PD application has to be sponsored by two Senior Team Members.
16. The company will provide banners, name board, computer hardware, furniture layout etc to the PD, but the cost for these items shall be borne by the PD.
17. If the PD is found working against the interest of the company, the company reserves the right to take suitable action against the PD and can also forfeit the security deposit amount of Rs. 50,000/-.
18. PD has to submit a copy of Ration card/driving license/voter ID card/PAN card (any two) & 2 passport size photographs with the application form for all identifications. A photo of the proposed premises is required.
19. The agreement is for one year only and is renewable at a fee as may be prescribed. This PD is non-transferable and no change in constitution is allowed without prior approval of the company. The company reserves all the rights in this regard.
20. The company reserves all the rights to accept/reject this application without assigning any reason whatsoever.
21. Subject to Surat jurisdiction only.

Declaration

I, Mr./Mrs./Ms.....of.....

(address) hereby declare that I am applying for PD of the company after having duly read & understood all the above terms & conditions and agree to abide by all of them.

Place:

Signature

Date :

Full Name:.....